

ZIONS BANK

m/037/088

MOAB OFFICE
435-259-5961

10/06/2003

RECEIVED

OCT 10 2003

DIV OF OIL GAS & MINING

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LISBON VALLEY MINING CO LLC
STATE OF UTAH
DIVISION OF OIL GAS & MINING
LISBON VALLEY PROJECT - M/037/088
PO BOX 145801
SALT LAKE CTY UT 84114-5801

Notice of Interest Credited

Dear Client:

The interest your certificate of deposit earned this period was added to your certificate balance, in accordance with your instructions. For your convenience, information about your certificate is provided below:

Certificate Account Number: _____
Previous Certificate Balance: 126,387.80
Interest Earned This Period: 191.14
Certificate Balance: 126,578.94
Interest Payment Date: 10/11/2003
Interest Rate: .600
Certificate Term: 012 MONTH
Issue or Last Renewal Date: 07/11/2002
Last Interest Payment Date: 07/11/2003
Next Renewal Date: 07/11/2004

We appreciate the opportunity to serve you as a valued customer of Zions Bank. Should you have any questions concerning your account, please contact us at the telephone number listed above.

Sincerely,

ZIONS BANK